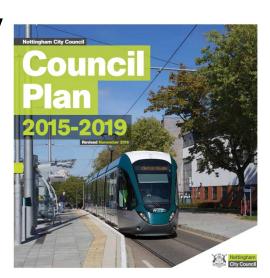


September 2018 Area Committees

A Council Plan Priority

LE Tackle fuel poverty by setting up a not for profit energy company to sell energy at the lowest possible price to Nottingham people"



RobinHoodenergy

About Robin Hood Energy

- · Robin Hood Energy is the UK's first publicly owned not for profit energy company
- Robin Hood Energy has over 115,000 customers
- Robin Hood Energy made a surplus of £202k last financial year
- Robin Hood Energy reached profit well ahead of similar start-ups (First Utility 4 years; Co-op Energy 4 Years; Ovo Energy still not at break even after 7 years)
- · Robin Hood Energy is paying interest on its start-up loan at commercial rates

RobinHoodenergy

Milestones

• Executive Board approval to establish RHE 16 September 2014

Exit from Controlled Market Entry

Launch of Robin Hood Energy

First White Label Partner

• £70m of turnover with £202k profit last financial year

1 July 2015

1 September 2015

16th September 2016

31 March 2018



Tackling environmental issues

- · RHE now offer green energy tariffs
- · The electricity provided is certified as being sourced from UK based wind and solar generators



RobinHoodenergy A not for profit company

What is fuel poverty?

A household is considered to be fuel poor if:

- · They have required fuel costs that are above average
- · Were they to spend that amount, they would be left with a residual income below the official poverty line

Fuel poverty in England:

- · Households with insulated cavity walls are least likely to be in fuel poverty
- · Older dwellings tend to have a higher proportion of households in fuel poverty
- · The level of fuel poverty is highest in the private rented sector
- · Those in the private rented sector also tend to be deeper in fuel poverty
- · Those living in 'multi-person (adult) households' are deepest in fuel poverty
- The highest prevalence of fuel poverty is seen for lone parents with dependent child(ren)

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Fuel poverty per ward

- 1. Dunkirk & Lenton 21%
- 2. Arboretum 17.4%
- 3. Radford & Park 17%
- 4. Berridge 16.9%
- 5. The Dales 16.5%
- 6. Aspley 16.2%
- 7. Sherwood 13.9%
- 8. St Ann's 13.3%
- 9. Wollaton E & Lenton Abbey 13.1%
- 10. Nottingham average 12.6%

- 11. Mapperley 12.4%
- 12. Basford 11%
- 13. Bulwell 10.6%
- 14. Bestwood 10.1%
- 15. Leen Valley 9.7%
- 16. Bilborough 9.7%
- 17. Clifton North 9.6%
- 18. Clifton South 9.4%
- 19. Bridge 9.2%
- 20. Bulwell Forest 9.2%
- 21. Wollaton West 8.6%

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How is RHE fighting fuel poverty?

- · Creating local jobs 170 staff
- Average savings preferential rate for Nottingham residents average saving £153
- · Pre-payment Institute for Public Policy Research has stated that RHE's pre pay socially orientated pricing structure reduced prices for Nottingham residents by £87 per year
- · Disruption to market lower prices, RHE prepay tariff instrumental in the setting of the Ofgem price cap - benefitting millions of customers nationally
- 'Recommend a Friend' scheme customers can get £20 off their bill and RHE donates to a local food bank each time too
- Rolling out smart meters to help those in greatest need to better manage their energy usage
- Publishing guidance such as 'How to reduce your gas and electricity bills' https://bit.ly/2vSWHR8



Where next?

- Discount for Nottingham residents and "Dividend" on renewal
- Disrupt Standard Variable Tariff, with all tariff's defaulting onto cheapest fixed
- More White Labels
- Voluntarily sign up to Warm Homes Discount
- More green tariffs
- · Local renewable tariffs



